

Amcotts Parish Council
Accounting Statements
2016/17

Box		Year Ending 31 March 2016 £	Year Ending 31 March 2017 £	Variance £	Variance %	Explanation
1	Balances brought forward	470	1,080			
2	<i>add</i> Precept	1,843	2,180	337	18.29%	Parish Precept increased by £337. Note: as the taxbase increased from 75.3 in 2015/16 to 78.7 in 2016/17, the actual percentage increase passed onto council tax payers was 13.15%
3	<i>add</i> Total other receipts	16,606	1,911	-14,695	-88.49%	Decrease in Receipts of £-14,694.94: Local Council Tax Support grant from North Lincolnshire Council £-11.00; VAT reclaim from HMRC £-3,983.94; SSE Keadby Windfarm Community Grant (restoration of the parish clock in 2015/16) £-10,700.00
4	<i>less</i> Staff costs	620	530	-90	-14.52%	
5	<i>less</i> Loan interest/capital repayments	0	0	0	0.00%	
6	<i>less</i> All other payments	17,218	4,229	-12,989	-75.44%	Increase in Payments of £1,783.74: Zurich Insurance £21.10; grounds maintenance of the Millennium Garden £612.13; website hosting £1.80; parish clock maintenance £98.00; stationery £15.71; accountants payroll services £165.00; Community Micro Grants (paid to 3 community groups) £750.00; PKF Littlejohn (2015/16 audit fee) £120.00.
						Decrease in Payments of £-14,773.25: Arrow magazine (community newsletter/advertising) £-356.00; Barnetby-le-Wold Parish Council (payment to correct VAT reclaim received in error) £-1,289.25; Cumbria Clock Company (restoration of the parish clock) £-13,128.00.
7	Balances carried forward	1,080	412			
		<u>Check that boxes 7 & 8 are equal: Yes</u>				
8	Total value of cash & short term investments	1,080	412			
9	Total fixed assets plus long term investments & assets	29,950	29,950	0	0.00%	
10	Total borrowings	0	0	0	0.00%	

Explanation for high reserves (if Box 7 is more than twice Box 2):

Box 2 multiplied by 2 = 4,360

Box 7 = 412

Explanation is not required